<u>Frequently Asked Questions (FAQs) for the Stockport Council for</u> Local Authority Discretionary Grants Fund.

Last updated on 26/05/2020

1. How can I apply for a grant?

Applications are made using an online form that is available at this link - https://www.stockport.gov.uk/support-for-businesses-and-employers/discretionary-grant-scheme

We are working on getting the form online and it will be available as soon as possible.

2. What evidence do I need to provide and how do I provide it?

we have provided examples in the guidance of what evidence is likely to be required to evidence relatively high property costs and a substantial loss of income such as leases/agreements, banks statements, invoices, financial accounts and management accounts but businesses should supply as much information as possible to help us assess any claim. We will be unable to make any decision on grant award without this information and as such would encourage businesses to provide anything they feel may be relevant to help with this process within the application window. The evidence must be supplied before the end date for applications.

3. How much grant will I receive?

There are 5 levels of grant payments. This is so that the grant can be proportionate to the property costs of the business and take into account the loss of income experienced. The grant levels are:

- £2,500 grant
- £5,000 grant
- £7,500 grant
- £10,000 grant
- £25,000 grant

If the scheme is over-subscribed, then the Council reserves the right to reduce the figure to a pro-rata value to ensure that as many eligible businesses as possible will benefit from the grant.

4. Why have you set a de-minimis figure for rent to qualify for the scheme? Under the discretion provided to us by the Government for the administration of a local scheme, we have designed the scheme to ensure that in the first phase those businesses which are subject to the greatest loss are the first which we deal with.

If there is funding left after the first phase, there may be future phases.

5. Why can't you vary the scheme to allow for my business' individual circumstances that do not meet your criteria?

The scheme has been designed to balance the various competing tensions around simplicity and speed of process to get funds out to businesses with the need to manage public funds carefully and responsibly. We have tried to create a fair and consistent approach to allocating limited funds and follow the spirit of the Government guidelines.

6. Can I apply for a grant if I have already had other financial support?

If you are eligible for support from other grant schemes, then you may not be eligible to apply for this grant. The full details are in the guidance document.

Businesses who have applied for the Coronavirus Job Retention Scheme or who are eligible for the Self-Employed Income support scheme (SEISS), are eligible to apply for this scheme as well.

7. How do I contact you about this grant scheme?

Please email us on SKLADGRANTS@stockport.gov.uk